SAMPLE TRADING PTE. LTD.

(Incorporated in the Republic of Singapore)

Company Registration No. 202000000X

UNAUDITED FINANCIAL STATEMENTS

For the financial year ended 31 December 2025

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DIRECTORS' STATEMENT

For the financial year ended 31 December 2025

The directors present their statement to the members together with the unaudited financial statements of the Company for the financial year ended 31 December 2025.

1. Opinion of the directors

In the opinion of the directors:

(a) the financial statements of the Company are drawn up so as to give a true and fair view of the financial position of the Company as at 31 December 2025 and of the financial performance, changes in equity and cash flows of the Company for the financial year then ended; and

(b) at the date of this statement, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they fall due.

2. Directors

The directors of the Company in office at the date of this statement are:

ALEX TAN
BEN LIM

3. Arrangements to enable directors to acquire shares or debentures

Neither at the end of nor at any time during the financial year was the Company a party to any arrangement whose object was to enable the directors of the Company to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate.

4. Directors' interests in shares or debentures

According to the register of directors' shareholdings kept by the Company under section 164 of the Companies Act 1967, the directors of the Company who held office at the end of the financial year had interests in the shares of the Company as follows:

Ordinary shares held in the name of the director	At 1 January 2025	At 31 December 2025
ALEX TAN	6,000	6,000
BEN LIM	4,000	4,000

5. Share options

No options were granted during the financial year to take up unissued shares of the Company. No shares were issued by virtue of the exercise of options, and there were no unissued shares under option at the end of the

financial year.

On behalf of the directors,

ALEX TAN	BEN LIM
Director	Director

Date: _____

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STATEMENT OF PROFIT OR LOSS

For the financial year ended 31 December 2025

	2025 S$	2024 S$
Revenue	148,600	110,300
Cost of sales	(61,200)	(52,100)
Gross profit	**87,400**	**58,200**
Other income: bank interest	120	80
Salaries and bonuses	(36,000)	(30,000)
CPF contributions	(4,200)	(3,600)
Directors' fees	(6,000)	(6,000)
Rent	(14,400)	(14,400)
Depreciation of plant and equipment	(1,600)	(1,200)
Accounting and secretarial fees	(1,800)	(1,800)
Transport and travelling	(2,300)	(2,000)
Entertainment	(900)	(700)
Bank charges	(240)	(220)
Other operating expenses	(3,100)	(2,500)
Profit/(loss) before tax	**16,980**	**(4,140)**
Income tax expense	(607)	–
Profit/(loss) for the year, representing total comprehensive income	**16,373**	**(4,140)**

The accompanying notes form an integral part of these financial statements.

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STATEMENT OF FINANCIAL POSITION

As at 31 December 2025

	2025 S$	2024 S$
Assets		
Plant and equipment	3,200	2,800
Inventories	5,400	4,100
Trade receivables	8,700	6,200
Cash and bank balances	16,640	8,460
Total assets	**33,940**	**21,560**
Equity and liabilities		
Share capital	10,000	10,000
Retained earnings/(accumulated losses)	7,233	(9,140)
Total equity	**17,233**	**860**
Trade payables	4,300	3,900
Accruals	1,800	1,800
Amount due to a director (unsecured, interest-free, repayable on demand)	10,000	15,000
Income tax payable	607	–
Total liabilities	**16,707**	**20,700**
Total equity and liabilities	**33,940**	**21,560**

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STATEMENT OF CHANGES IN EQUITY

For the financial year ended 31 December 2025

	Share capital S$	Retained earnings S$	Total S$
At 1 January 2024	10,000	(5,000)	5,000
Loss for the year	–	(4,140)	(4,140)
At 31 December 2024	**10,000**	**(9,140)**	**860**
Profit for the year	–	16,373	16,373
At 31 December 2025	**10,000**	**7,233**	**17,233**

SAMPLE TRADING PTE. LTD.

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STATEMENT OF CASH FLOWS

For the financial year ended 31 December 2025

	2025 S$	2024 S$
Operating activities		
Profit/(loss) before tax	16,980	(4,140)
Adjustment: depreciation	1,600	1,200
Increase in inventories	(1,300)	(600)
Increase in trade receivables	(2,500)	(1,200)
Increase in trade payables	400	700
Net cash from/(used in) operating activities	**15,180**	**(4,040)**
Investing activities		
Purchase of plant and equipment	(2,000)	(1,500)
Financing activities		
(Repayment to)/advance from a director	(5,000)	8,000
Net increase in cash and bank balances	**8,180**	**2,460**
Cash and bank balances at beginning of year	8,460	6,000
Cash and bank balances at end of year	**16,640**	**8,460**

NOTES TO THE FINANCIAL STATEMENTS

For the financial year ended 31 December 2025

1. General information

The Company is incorporated and domiciled in Singapore. Its registered office is at 1 Sample Road, #01-01, Singapore 000000. Its principal activity is general wholesale trade. The financial statements are presented in Singapore dollars (S$).

2. Basis of preparation

The financial statements are prepared in accordance with the Singapore Financial Reporting Standard for Small Entities, under the historical cost convention. The Company is exempt from audit as a small company under the Companies Act 1967.

3. Significant accounting policies

Revenue from the sale of goods is recognised when the goods are delivered to the customer. **Inventories** are stated at the lower of cost and estimated selling price less costs to sell. **Plant and equipment** is stated at cost less accumulated depreciation, depreciated on a straight-line basis over 3 years. **Income tax** is recognised on the taxable profit for the year at the enacted tax rate.

4. Revenue

	2025 S$	2024 S$
Sale of goods, at a point in time	148,600	110,300

5. Income tax expense

	2025 S$	2024 S$
Current year tax	607	–

Unutilised tax losses of S$2,940 and capital allowances of S$1,500 brought forward from 2024 were used against 2025 taxable income. See the tax computation.

6. Plant and equipment

	2025 S$	2024 S$
Cost at 1 January	4,500	3,000
Additions	2,000	1,500
Cost at 31 December	6,500	4,500
Accumulated depreciation at 31 December	(3,300)	(1,700)
Carrying amount at 31 December	**3,200**	**2,800**

7. Share capital

10,000 ordinary shares, issued and fully paid (2024: 10,000). Ordinary shares have no par value and carry one vote each.

8. Amount due to a director

The amount is unsecured, interest-free and repayable on demand.

9. Authorisation of the financial statements

The financial statements were authorised for issue by the directors on the date of the directors' statement.